Industrial Revolution

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Definition:

A term, first popularised by Arnold Toynbee in 1882, to describe the economic and social transformation of Britain during a period conventionally dated from about 1740 to 1850.

Factors, encouraging the Industrial Revolution:

- relative political stability that followed the Glorious Revolution of 1688-89;
- "The Wealth of Nations" by Adam Smith (1776);
- · constitution that emphasised individualism;
- no internal tariffs or duties on commerce;
- development of a strong banking and credit system from the 17th century:

1694 – foundation of Bank of England;

1773 – foundation of modern Stock Exchange;

• Agrarian Revolution:

1793 – establishment of the Board of Agriculture; systematic stock breeding; Four-course rotation of crops;

- change from domestic production to production in factories under capitalist control;
- no involvement in continental wars;
- new oversees territory;
- monopolisation of overseas trade by English;
- largest merchant marine and navy in the world;
- increase of the population of Europe;
- move from the land to the industrial town and cities.

The technological changes:

- 1. the use of new basic materials;
- 2. the use of new energy sources;
- 3. the invention of new machines:

1705 – steam engine by Thomas Newcomen;

1733 – flying shuttle by John Kay;

1741 – frame for spinning cotton thread with rollers by Lewis Paul and John Wyatt.;

1769 – steam engine by James Watt;

1769 – spinning machine by Arkwright;

1770 – spinning jenny by James Hargeaves;

1779 – mule by Samuel Crompton;

1783 – power loom by Edmund Cartwright;

- 4. a new organisation of work known as the factory system;
- 5. important developments in transportation and communication;
- 6. the increasing application of science to industry;

The major changes in industrial fields:

• textile; • mining;

iron and steel;pottery;

mechanical engineering.

New developments in nonindustrial spheres:

agricultural improvements;
social changes;

2. economic changes; 5. cultural transformations;

3. political changes; 6. psychological change.

Negative effects:

• Woman and children work;

1601 – Poor Law

- unprecedented housing condition;
- low wages, long working hours, and unpleasant and dangerous working conditions.

Following Revolutions:

Transportation
Communications
Information

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